

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri N. Balakondaiah, Section Officer - Retired from service on attaining the age of superannuation on 31.12.2011 - Sanction of an amount of Rs. 23,693/- (Rupees Twenty Three thousand and Six Hundred and Ninety Three only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 205

DATED:08.12.2012
Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept., dated. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept., dated.6.11.1984.
3. G.O.Ms.No.910,Fin.&Plg.(Admn.II)Dept.,dated. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dated:11.12.2003.
6. G.O.(P)No.73, Finance(Admn.II)Dept., dated. 28.3.2005.
7. Memo No.310/12/A2/Admn.II/2005, dated. 28.3.2005.
8. Memo No.297/61/A2/Admn.II/2007, Fin.(Admn.II) Dept., dated 13.3.2007.
9. G.O.(P).No.54, Finance (Admn.II) Dept., dated. 06.04.2011.
10. Application from Sri. N. Balakondaiah, Section Officer (Retired), dated. 31.12.2011.

ORDER:-

In pursuance of the orders issued in the reference 1st to 9th read above, sanction is hereby accorded for payment of an amount of Rs. 23,963/- (Rupees Twenty Three thousand Six Hundred and Sixty Three only) towards contribution of savings fund portion is Rs.9,396/- (Rupees Nine thousand and Three Hundred and Ninety Six only) and towards interest thereon a sum of Rs 14,297/- (Rupees Fourteen thousand and Two Hundred and Ninety Seven only) under Group Insurance Scheme to Sri. N. Balakondaiah, Section Officer Panchayat Raj and Rural Development Department, retired from service on 31.12.2011 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 11/1986 to 10/1994 @ Rs.30/- (Rupees Thirty only) per month from 11/1994 to 10/1996, Rs. 60/- (Rupees Sixty only) per month 11/1996 to 10/2010 and Rs. 120/- (Rupees One Hundred and Twenty only) per month from 11/2010 to 12/2011. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

2. In the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri. N. Balakondaiah, Section Officer
2. Scale of Pay	18,030-43,630
3. Date of commencement of insurance cover and group to which he is enrolled initially	from 11/1986 @ Rs. 10/- P.M
4. Change the higher Group w.e.f.	W.e.f. 11/1994 @ Rs.30/-- P.M w.e.f. 11/96 @ 60/- P.M w.e.f. 11/10 @ 120/- P.M
5. Date of retirement	December, 2011
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise

7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	23,693/-
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<p>For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest</p> <p>M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.</p>

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

4. Certified that Sri. N. Balakondaiah, Section Officer (Retired), Panchayat Raj and Rural Development Department has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri. N. Balakondaiah, Section Officer

6. The individual is informed that if any excess amount is paid to her erroneously, the same will be recovered from her with out any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

C.R. BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri. N. Balakondaiah, Section Officer (Retired),
PR & RD Department.

Copy to:-
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI. N.BALAKONDAIAH, SECTION OFFICER (RETIRED), PR & RD DEPARTMENT RETIRED FROM SERVICE ON 31.12.2011 A.N.

CONTRIBUTION:

- 1. 11/1986 to 10/1994, @ Rs. 10/- P.M(96 Months)
- 2. 11/1994 to 10/1996,@ Rs.30/- P.M (24 Months)
- 3. from 11/1996 to 10/2010, @ Rs. 60/- P.M (168 months)
- 4. from 11/2010 to 12./2011 @ Rs. 120/- P. M (14 months)

REFUND;

1. Savings Fund @ 6.875 per unit of Rs.10/- for one units for 96 months	660.00
2. Savings Fund @ 10.5 per unit of Rs.15/- for two units for 24 months	504.00
3. Savings fund @ 10.5 per unit of Rs.15/- for four units for 168 months	7056.00
4. Savings fund @ 10.5 per unit of Rs.15/- for Eight units for 14 months	1176.00

	9396.00

As per G.O.(P)No.54 Fin (Admn.II)Deptt.,dated.06.04.2011

- 1. Accumulated savings with interest per unit of Rs.10/- for 96 months for one units (Tab-I) up to 31-10-94 (i) 990 x 1=990-00
- 2. Interest payable from 1-11-1994 to 31.12.11 on the accumulated saving fund as on 31-10-1994 per each unit, (Table .II) (i) 4115 x1 = 4115-00
- 3. Accumulated saving with interest per unit of Rs.15/- For 96 months for Four units (Table .III)A 5071 x2 = 10142-00
For 168 months for Four unit (Table.III)J 3915 x 2= 7830-00
for 14 Months for Four unit (Table.III)Q 154 x 4= 616-00

23693-00

SAVINGS FUND	:	9396-00
INTEREST	:	14297-00
TOTAL	:	23693-00

(Rupees Twenty Three Thousands Six Hundred and Ninety Three ONLY)

C.R. BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri. N. Balakondaiah, Section Officer (Retired)
P.R. & R.D. Department.

Copy to:-
The P.R. & R.D (OP.III) Department.
The Dy. PAO,Sectt.,Br.Hyderabad.
The A.G, A.P., Hyderabad.
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER